

CENERG GLOBAL TOOLS PRIVATE LIMITED CORPORATE SOCIAL RESPONSIBILITY POLICY

Cenerg Global Tools Private Limited (“**the Company**”) recognizes its responsibility towards the society and environment in which it operates and accordingly is striving for social welfare and improvement. This CSR policy is adopted by the Company to outline the relevant processes applicable to the Company for implementing CSR initiatives/activities.

- 1. Title and applicability:** This Corporate Social Responsibility (hereinafter referred to as 'CSR') Policy is framed in terms of the Companies Act, 2013 (hereinafter referred to as 'the Act') read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 (hereinafter referred to as 'the CSR Rules'), as amended from time to time.

The objective of the policy is to define Cenerg Global Tools Private Limited (“**the Company**”) CSR approach in alignment with Section 135 of the Companies Act, 2013 read with applicable rules and applies to all the CSR initiatives and activities to be undertaken by the Company at various locations, within India, for the benefit of targeted segments of the Society.

2. CSR policy: Governance structure and approach

➤ Board of Directors:

In line with the provisions of Section 135 of the Act, the Board of Directors will be responsible for the following:

- Constituting the CSR committee and approving the CSR policy;
- Make sure the company spends, in every financial year, at least 2% of its average net profit during the three preceding financial years, in pursuance of this policy.
- Approving the CSR action plan and budget as proposed by the CSR committee in accordance with Schedule VII of the Companies Act, 2013.
- Make disclosures in the Board report as required.

➤ **CSR committee**

Cenerg CSR Committee consists of below directors:

SI no	Name	Designation
1	SRINIVASA PRASAD DASARI	Managing Director
2	UMA RANI NUTAKKI	Director
3	RANGA RAO NUTAKKI	Director

Roles and powers of the CSR committee:

- Formulate CSR policy and seek approval from the Board of Directors of the company. Review the policy on a yearly basis, if required.
- Formulate and share the CSR action plan with budget for the year with the Board of Directors and seek approval. Implement the activities either through the Implementation Partner or directly through its own team.
- Spend the allocated amount on CSR activities once approved by the Board of Directors and create a transparent monitoring mechanism of CSR initiatives.
- Submit periodic reports to the Board for the activities undertaken.

3. Areas of CSR Activities: Below are the some of the areas in which the Company would like to focus on:

- Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.
- Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
- Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water, including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga;
- Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports;
- Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, and other backward classes, minorities and women or contribution to any other recognised fund as mentioned in Schedule VII of the Companies Act 2013;
- Slum area development

- 4. Implementation:** The Company may conduct/implement CSR programs by itself or collaborate with other companies to undertake CSR activities and/or through registered trusts, societies and / or section 8 companies as notified by the MCA from time to time.

The progress will be reported to the CSR Committee during the committee meetings. The progress on CSR programs undertaken by the Company will be reported in the Annual Report in the format prescribed by the CSR Rules.
- 5. Amendments to the policy:** The Board of Directors on its own and/or as per the recommendations of the CSR committee can amend this policy, as and when deemed fit. Any or all provisions of this CSR policy are subject to the applicable provisions of the Companies Act, 2013 and any subsequent amendments thereof from time to time.
- 6. Compliance statement:** This policy shall become effective from 1st April 2017 and the contents of this policy shall be appropriately disclosed in the Board report in accordance with the requirements of the Companies Act, 2013, and rules framed thereunder.